Press Release
08.01.2026

In a significant move to restore the Proceeds of Crime (POC) to rightful claimants, the Directorate of Enforcement (ED), Delhi Zonal Office has successfully restituted property valued at Rs. 3.50 Crore to victims of offence of money laundering and rightful claimants in the case of Kamal Kalra being investigated by ED.

ED initiated investigation on the basis of an FIR filed by Bank of Baroda against 59 current account holders of firms/companies and other unknown bank officials for commission of offence under various Sections of IPC,1860 and Prevention of Corruption Act, 1988.

ED investigation revealed that huge amounts were remitted to various companies based in Hong Kong, SAR, China and Dubai, in connivance with several hawala operators and businessmen in the guise of advance import remittances and remittances towards purported software imports. However, there was no subsequent imports and the accused submitted fake documents before the bank.

During the investigation, the ED issued 7 Provisional Attachment Orders, attaching assets worth Rs. 69 Crore belonging to various accused persons and filed 5 Prosecution Complaints before the Hon'ble Special Court. On 23.12.2025, considering the intent of PMLA to restitute/ restore the POC to bonafide legitimate claimants and victims of the offence of money-laundering, the ED submitted no objection before the Hon'ble Additional Session Judge for release of the property attached to the bonafide legitimate claimants i.e. Kotak Mahindra Bank Ltd. and victims of the offence of money-laundering.

Based on the afore-said submission of ED, the Hon'ble Additional Session Judge was pleased to pass an order to restitute the attached immovable properties to the bonafide legitimate claimants i.e. Kotak Mahindra Bank Ltd. and victims of the offence of money-laundering. The restitution of the properties to the rightful claimant and victim marks a significant step in the ED's ongoing efforts to ensure that the POC are returned to those affected. The ED continues to uphold its commitment to combating financial crimes and ensuring justice for victims of such crimes.